Decker

UTAH MORTGAGE LOAN CORPORATION
OREM OFFICE
ADVANCE DISCLOSURE OF SETTLEMENT COSTS

roposed Loan Amount $______________, to be secured by first lien on the property
ocated at:______________________________

HA LOAN	for	yrs.	Interest Rate		%
A LOAN	for	yrs.	Interest Rate		%
ONVENTIONAL LOAN	for	yrs.	Interest Rate		%

RINCIPAL AND INTEREST	$
AZARD INSURANCE (fire and flood)	$
AXES	$
MI or FHA MIP	$
PECIAL ASSESSMENTS or OTHER CHARGES	$
OTAL ESTIMATED MONTHLY PAYMENTS	$

ESTIMATE OF SETTLEMENT COSTS

his gives an estimate of most of the charges you will have to pay at closing. The figures hown, are estimates, and as such as subject to variation or change. The estimates are ased upon the sales price and the requested loan amount.

01 Loan Origination Fee	$
02 Loan Discount	$
03 Appraisal Fee	$
04 Credit Report	$
05 Lenders Inspection Fee	$
08 Tax Service	$
0 FNMA Underwriting Fee	$
01 Pre-Paid Interest (The maximum you could be required to pay based upon your application)	$
02 Mortgage Insurance Premium	$
01Settlement or Closing Fee	$
05Document Preparation Fee	$
09Title Insurance	$
01Recording Fees	$
01Survey	$
ESCROWS:	
First Year's hazard insurance premium	$
Hazard Insurance Reserve (months)	$
Property Tax Reserve (months)	$
FHA or PMI insurance reserve (months)	$
TOTAL ESTIMATED CLOSING COSTS	$
ESTIMATED DISCOUNT POINTS TO BE PAID BY SELLER:	$

RATE AND DISCOUNT GUARANTEES:

1)Rates on Conventional loans will be guaranteed for six weeks from the date of application. After that the rate will be at the prevailing market rate.
2)Rates on FHA/VA loans are not guaranteed, but are set by the Federal Reserve Board. All FHA/VA loans will be closed at the highest prevailing rate at time of closing
3)Discount quotes on all FHA/VA loans are good for six weeks from the date of application. After that time, all loans will go to the prevailing market quote.

ADVANCE DISCLOSURE ACKNOWLEDGEMENT:

I certify that all of the foregoing costs have been explained to me and that I have received a booklet entitled, " Your Guide to Settlement Costs."
Received this______th day of __________,19__________

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APPLICANT

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APPLICANT

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LOAN OFFICER-INTERVIEWER